

What's your budget?

Effective financial planning begins by understanding your expenditures. Experiment with this budgetary tool to observe the changes in your expenses prior to retirement and once you cease working.

MY CURRENT MONTHLY EXPENSES:

HOUSING

Rent, mortgage _____
 Property taxes _____
 Maintenance _____
 Insurance _____

UTILITIES

Hydro _____
 Gas _____
 Sewage and water _____
 Phone(s) _____
 Internet _____
 TV cable/satellite _____

CAR

Loan, lease payment _____
 Insurance _____
 Gas _____
 Repairs _____

OTHER EXPENSES

Groceries _____
 Restaurants _____
 Personal clothing _____
 Clothing for work _____
 Toiletries _____
 Medical _____
 Dental _____
 Travel to work _____
 Entertainment _____
 Magazines, books & newspapers _____
 Hobbies _____
 Vacation/travel _____
 Gifts _____
 Donations _____
 Miscellaneous _____

PERSONAL INSURANCE

Health insurance _____
 Disability insurance _____
 Life insurance _____

FINANCIAL

Personal loans _____
 Bank fees _____
 Credit cards _____
 Savings _____
 Company pension contributions _____
 Stock purchase plan _____

TAXES

Income tax _____
 CPP and EI premiums _____

TOTAL

MY MONTHLY EXPENSES AFTER I RETIRE:

HOUSING

Rent, mortgage _____
 Property taxes _____
 Maintenance _____
 Insurance _____

UTILITIES

Hydro _____
 Gas _____
 Sewage and water _____
 Phone(s) _____
 Internet _____
 TV cable/satellite _____

CAR

Loan, lease payment _____
 Insurance _____
 Gas _____
 Repairs _____

OTHER EXPENSES

Groceries _____
 Restaurants _____
 Personal clothing _____
 Toiletries _____
 Medical _____
 Dental _____
 Entertainment _____
 Magazines, books & newspapers _____
 Hobbies _____
 Vacation/travel _____
 Gifts _____
 Donations _____
 Miscellaneous _____

PERSONAL INSURANCE

Health insurance _____
 Disability insurance _____
 Life insurance _____

FINANCIAL

Personal loans _____
 Bank fees _____
 Credit cards _____
 Savings _____

TAXES

Income tax _____

TOTAL

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